



The People's Treasury, The People's Business
Fiscal Year 2010 Report to the Citizens of Alabama
By Kay Ivey

At the end of this fiscal year 2010 (October 1, 2009 to September 30, 2010) and at this Thanksgiving and Christmas season, my staff and I are thankful for the opportunity to serve the people of Alabama. We enjoy the work of serving as the state's central banking and trust agency and we take seriously our responsibility of stewardship of the people's money.

Our Unclaimed Property Division has done a tremendous job during FY10 by securing over \$380 million in unclaimed property and paying out almost \$23 million in unclaimed property claims to 15,596 individuals. This program is beneficial to property owners and the state of Alabama. We invite you to visit the unclaimed property section of the Treasury website, www.treasury.alabama.gov and search our database for your name and the names of your family members.

Through a variety of other programs, The State Treasurer's Office manages billions of dollars and provides services to thousands of citizens across this state and beyond.

The following four documents will provide you information on the scope of our services.

1. "Treasury by the Numbers" is a snapshot of the billions of dollars managed in the Treasury and the number of citizens we serve.
2. A two-page spreadsheet from the Comprehensive Annual Financial Report (CAFR) reflects how much money came into the state's coffers during 2009 and the specific funds into which those dollars were deposited.
3. A ten-year historical review of the revenues into state government.
4. A three-page spreadsheet documenting how much money is in banks (both fixed and interest demand accounts) across the State of Alabama.

I hope you will always feel free to contact my office if we can provide you with additional information about our programs and services. Contact us at: Phone (334)242-7500; Fax (334) 242-7592; email alatreas@treasury.alabama.gov; Website www.treasury.alabama.gov.

“Treasury by the Numbers” From the Office of Alabama’s State Treasurer
September 30, 2010

The people’s treasury is the people’s business. This fact sheet is part of my ongoing effort to provide the people of Alabama information about their state treasury. Please visit our website, www.treasury.alabama.gov, for more information about our money.

For Open Government
Kay Ivey, State Treasurer

Cash Management

Amount	Deposits/Investments
\$ 1,735,507,572	Fixed Rate and Interest Demand Accounts
\$450,000,000	Invested in agencies and treasuries
\$23,286,642	Investment income generated by the treasury in FY10 for General Fund

Bond Management

Number/Amount	Description
38	Bond issues we are currently paying principal and interest on debt service
\$5,072,519,353	Bond indebtedness at end of FY10

College Savings Programs

Number/Amount	Description
43,086	Participants in Prepaid Affordable College Tuition (PACT) Program
19,361	Students eligible to use PACT benefits to attend college
\$481,780,559 as of Sept 30, 2010	Total PACT assets
53,477	Participants in CollegeCounts 529 Fund
12,471 in Alabama	Number of CollegeCounts 529 Fund investors
\$681,684,601	Total CollegeCounts 529 Fund assets

Unclaimed Property

Number/Amount	Description
\$380,321,714	Total value of property waiting to be claimed by rightful owners
\$50,012,772	Received in new property in FY10
\$22,853,215	Amount paid out in claims in FY10
15,596	Claims paid in FY10

SAFE Program

Number/Amount	Description
165	Number of qualified public depositories
5,960	Public entities reported
\$7.9Billion	Public deposits collateralized through the SAFE Program
\$8.9Billion	Market value of pledged collateral

Alabama Trust Fund

Amount	Description
\$2.44Billion	Balance of Invested Assets FY10
\$124Million	Received in oil and gas royalties in FY10
\$101Million	Investment income generated in FY10
\$12Million	Distributed to cities and counties in FY09

STATE OF ALABAMA

SCHEDULE OF REVENUES BY PRINCIPAL SOURCES AND DISTRIBUTIONS OF REVENUES

Governmental Funds in State Treasury

Cash Basis, Transfers Excluded

For the Fiscal Year Ended September 30, 2009

(Amounts in Thousands)

	Total Revenues	Admin- istrative Expense	Net Revenues	Human Resources Funds	General Fund	Public School Fund	Education Trust Fund	Alabama Trust Fund
TAXES								
General Sales Tax	\$ 1,828,808	\$ 37,623	\$ 1,791,185	\$ 46,095	\$ 74,559	\$ 0	\$ 1,466,901	\$ 0
General Use Tax	245,189	3,900	241,289	500	2,273	-	237,459	-
Income Tax	3,086,469	48,940	3,037,529	-	-	-	3,037,529	-
Property Tax Relief	45,588	-	45,588	6,733	18,656	20,199	-	-
General Property Tax	312,659	5,299	307,360	46,728	118,223	142,409	-	-
Gasoline Taxes	403,366	11,089	392,277	-	-	-	-	-
Utilities Tax	425,834	372	425,462	-	-	-	410,862	-
Insurance Premium Tax	268,586	-	268,586	-	231,866	-	30,946	-
Liquor & Wine Tax	100,247	-	100,247	35,958	50,124	-	-	-
Tobacco & Cigarette Taxes	140,725	428	140,297	3,193	122,419	-	-	-
Corporation Taxes	164,559	-	164,559	-	127,395	-	-	-
State Beer Tax	56,927	-	56,927	11,385	17,078	-	22,771	-
Public Utilities	142,909	-	142,909	-	21,764	-	-	-
Motor Fuel Tax	142,288	4,178	138,110	-	-	-	-	-
Tennessee Valley Authority	122,283	-	122,283	-	-	-	-	-
Leasing/Renting Personal Property	66,037	-	66,037	-	66,037	-	-	-
Production Privilege Tax	110,651	-	110,651	-	94,442	-	-	-
Financial Institutions Excise Tax	43,253	127	43,126	-	21,297	-	-	-
Documentary Filing Taxes	61,164	1	61,163	-	61,163	-	-	-
Coal Severance Tax	6,200	-	6,200	-	-	-	-	-
Forestry Severance Tax	4,691	283	4,408	-	-	-	-	-
Inheritance Tax	(24)	-	(24)	-	(24)	-	-	-
Contractors Gross Receipts Tax	34,755	45	34,710	5,194	-	-	-	-
Lodgings Tax	43,656	22	43,634	-	31,347	-	-	-
Hydroelectric Companies	1,146	1	1,145	-	-	-	481	-
Lubricating Oil Tax	1,597	13	1,584	-	532	-	-	-
Pari-mutuel Betting	2,427	-	2,427	-	2,427	-	-	-
Court Cost Taxes	36,682	-	36,682	-	10,474	-	-	-
Medicaid Provider Taxes	58,812	312	58,500	-	-	-	-	-
Cellular Telephone Tax	108,781	-	108,781	-	70,209	-	37,354	-
Ground Materials Severance Tax	3,929	-	3,929	-	-	-	-	-
Hazardous Waste	-	-	-	-	-	-	-	-
Miscellaneous Taxes	13,172	47	13,125	48	3,624	91	-	-
TOTAL TAXES	8,083,366	112,680	7,970,686	155,834	1,145,885	162,699	5,244,303	0
LICENSES AND FEES								
Conservation Licenses	27,634	-	27,634	-	-	-	-	-
Drivers Licenses and Fees	50,967	-	50,967	-	33,355	-	-	-
Petroleum Products Inspection Fee	59,640	-	59,640	-	-	-	-	-
Agricultural License and Fees	12,277	-	12,277	-	-	-	-	-
Wholesale Oil Company License	6,552	-	6,552	-	6,552	-	-	-
Motor Vehicle License	147,921	1,475	146,446	-	42,174	-	-	-
Privilege License	75,385	1,545	73,840	-	11,070	-	47	-
Court Fees	77,652	-	77,652	-	58,189	-	-	-
Alcoholic Beverage Licenses	2,477	-	2,477	-	2,477	-	-	-
Insurance Corp Licenses and Fees	1,242	-	1,242	-	602	-	-	-
Miscellaneous License and Fees	148,592	106	148,486	501	3,691	-	57	-
TOTAL LICENSES AND FEES	610,339	3,126	607,213	501	158,110	0	104	0
FINES AND FORFEITS								
Court Fines and Forfeits	34,323	-	34,323	-	23,233	-	-	-
Tobacco Settlement	116,588	-	116,588	-	-	-	-	-
Miscellaneous Fines and Forfeits	99,181	-	99,181	-	53,559	-	-	4
TOTAL FINES AND FORFEITS	250,092	-	250,092	0	76,792	-	0	4
INVESTMENT INCOME								
	119,775	-	119,775	7	33,900	-	-	66,639
FEDERAL REVENUES								
Disproportionate Public Hospital	455,530	-	455,530	-	-	-	-	-
Miscellaneous Revenues	537,295	4,564	532,731	14,928	833	1,989	772	200,891
TOTAL REVENUES	\$ 17,624,889	\$ 121,453	\$ 17,503,436	\$ 1,502,959	\$ 1,415,520	\$ 164,688	\$ 5,245,179	\$ 267,534

Distributed To Local Government	Debt Service Funds	Medicaid	Transportation Department	Health General & Mental	Education Department	Economic & Community Affairs	Other	Distribution of Other Amounts
\$ 4,589	\$ 194,041	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,000	Conservation Dept.
-	-	-	-	-	-	-	1,057	Conservation Dept.
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
174,644	-	-	213,502	-	-	-	4,131	Conservation 3.6M
-	-	-	-	14,600	-	-	-	-
-	-	-	-	4,525	-	-	1,249	Insurance Dept
-	-	-	-	14,165	-	-	-	-
769	2,850	-	-	7,862	-	-	3,204	State Parks
36,655	-	-	-	-	-	-	509	Secretary of State
5,693	-	-	-	-	-	-	-	-
-	-	-	-	121,145	-	-	-	-
2,228	-	-	135,882	-	-	-	-	-
101,615	20,668	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
16,209	-	-	-	-	-	-	-	-
21,829	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,698	-	-	-	-	-	-	2,502	State Port Authority
-	-	-	-	-	-	-	4,408	Forestry
-	-	-	-	29,516	-	-	-	-
1,833	-	-	-	664	-	-	10,454	Tourism
-	-	-	-	-	-	-	-	-
579	-	-	473	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	58,500	-	-	3,560	-	22,648	Fair Trial Fd 19.5M
-	-	-	-	-	-	-	-	-
3,929	1,218	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
241	-	-	39	-	-	-	9,082	ADEM 4.5M; Indus Rel 4.5M
374,511	218,777	58,500	349,896	192,477	3,560	0	64,244	
-	-	-	-	-	-	-	27,634	Conservation
614	-	-	-	-	-	-	16,998	Public Safety
9,400	-	-	47,196	-	-	-	3,044	Agriculture
-	-	-	-	-	-	-	12,277	Agriculture
-	-	-	-	-	-	-	-	-
17,472	-	-	82,196	-	-	-	4,604	Corrections 3.7M
-	-	-	3,436	2,316	1,611	-	55,360	Prof & Occup Bds 29 M
-	-	-	-	160	-	-	19,303	AOC 10M; DPS 3.5; DFS 3.4
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	640	Insurance Dept
-	-	-	1,378	33,341	-	18	109,500	ADEM 56M; PSC 18M; Bank 12M
27,486	0	0	134,206	35,817	1,611	18	249,360	
-	-	-	-	-	-	2,035	9,055	Forensics 2.7M
-	-	-	-	-	-	-	116,588	21st Century Fund
6	-	29,892	-	-	1	-	15,719	
6	0	29,892	0	0	1	2,035	141,362	
-	243	78	2,316	1	-	186	16,405	
2,582	-	3,577,738	744,095	399,342	846,591	212,540	452,832	Rehab 65M; EMA 50; DIR 60; Mil 71
-	-	455,530	-	-	-	-	-	
-	2,285	68,585	33,082	61,091	9,742	3,606	134,927	Corr 8.6; Cons 46.5; Uncl Prop 18.3
\$ 404,585	\$ 221,305	\$ 4,190,323	\$ 1,263,595	\$ 688,728	\$ 861,505	\$ 218,385	\$ 1,059,130	

Table III

STATE OF ALABAMA**REVENUES BY SOURCE**

Cash Basis, Transfers Excluded

For the Fiscal Year Ended September 30, 2009

(Amounts in Thousands)

Revenue Source	2009	2008	2007	2006	2005
Taxes	\$8,083,366	\$8,699,368	\$8,524,958	\$8,194,669	\$7,497,533
License, Permits, and Fees	610,339	618,428	616,422	608,739	525,603
Fines, Forfeits and Settlements	250,092	248,990	142,466	135,571	148,449
Investment Income	119,775	305,472	378,597	317,396	223,410
Federal Revenues	7,568,492	6,533,463	6,566,902	6,478,252	6,216,968
Other Revenues	992,825	1,273,655	1,293,931	1,196,395	1,060,395
Total Revenues	\$17,624,889	\$17,679,376	\$17,523,276	\$16,931,023	\$15,672,358

Revenue Source	2004	2003	2002	2001	2000
Taxes	\$6,714,946	\$6,233,934	\$6,042,357	\$5,967,233	\$6,025,169
License, Permits, and Fees	490,490	463,226	465,333	442,174	452,505
Fines, Forfeits and Settlements	142,491	180,853	154,579	194,579	109,068
Investment Income	135,408	137,099	186,696	177,607	167,675
Federal Revenues	5,573,542	5,557,760	5,117,476	4,681,407	4,257,527
Other Revenues	1,056,949	1,396,958	1,414,802	1,225,699	1,150,661
Total Revenues	\$14,113,826	13,969,830	\$13,381,243	\$12,689,699	\$12,162,605

Complied from the Comprehensive Annual Financial Reports (CAFR) for Fiscal Years 2000 through 2009.
The CAFR for FY2010 will be available in the spring of 2011

Alabama Bank Deposits as of September 30, 2010		
BankName	Headquartered	Balance
Aliant Bank	Alexander City	\$12,693.90
Amerifirst Bank NA	Union Springs	\$8,340,011.76
AuburnBank	Auburn	\$1,042,887.14
BanCorp South	Tupelo, MS	\$1,124.12
Bank Independent	Sheffield	\$12,454.57
Bank of Brewton	Brewton	\$1,010,000.00
Bank of Evergreen	Evergreen	\$507,997.08
Bank of Moundville	Moundville	\$5,500,000.00
Bank of Tuscaloosa	Tuscaloosa	\$6,000,000.00
Bank of Vernon	Vernon	\$2,034,371.58
Bank of Walker County	Jasper	\$1,250,000.00
Bank of Wedowee	Wedowee	\$928,396.28
Bank of York	York	\$436,714.15
BankSouth	Dothan	\$5,071,754.68
BankTrust	Mobile	\$17,967,664.19
Bay Bank	Theodore	\$1,031,298.58
BB&T	Wilson, NC	\$10,619,429.84
Brantley Bank and Trust Company	Brantley	\$1,415,000.00
Camden National Bank	Camden	\$6,447.10
Capstone Bank	Tuscaloosa	\$2,862,659.81
Cb & s Bank Inc	Russellville	\$3,787.04
Central State Bank	Calera	\$1,008,567.84
Century Bank	Lucedale, MS	\$1,051,185.78
Charter Bank	West Point, GA	\$1,024,930.57
Citizens Bank & Trust	Gunterville	\$1,000,000.00
Citizens Bank of Enterprise	Enterprise	\$1,535,845.34
Citizens Bank of Greensboro	Greensboro	\$1,006,611.27
Citizens Bank of Robertsedale	Robertsedale	\$4,362,042.11
Citizens Bank of Winfield	Winfield	\$13,262,091.99
Citizens State Bank	Vernon	\$1,858,692.29
Citizens Trust Bank of Atlanta	Atlanta, GA	\$14,337,316.25
City Bank of Hartford	Hartford	\$1,020,225.66
Commercial Bank of Ozark	Ozark	\$1,003,192.21
Commonwealth National Bank	Mobile	\$2,026,287.80
Community Bank & Trust - Union Springs	Union Springs	\$2,000,000.00
Community Spirit Bank	Red Bay	\$1,015,322.75
Compass Bank	Birmingham	\$49,645,898.14
Covenant Bank	Leeds	\$1,289,005.13
Covington County Bank	Andalusia	\$3,815,000.00
Escambia County Bank	Flomation	\$1,000,000.00
EvaBank	Eva	\$4,032,396.33
Farmers and Merchants Bank of LaFayette	LaFayette	\$6,757,509.27
Farmers and Merchants Bank of Piedmont	Piedmont	\$536,688.97
Farmers and Merchants Bank of Waterloo	Waterloo	\$7,385,000.00
Farmers Exchange Bank	Louisville	\$2,006,364.81
First Bank of Boaz	Boaz	\$3,959,817.11
First Bank of Linden	Linden	\$475,119.61
First Bank of the South	Rainsville	\$1,690.67
First Cahawba Bank	Selma	\$1,000,000.00
First Commercial Bank	Birmingham	\$2,084,987.91
First Commercial Bank of Huntsville	Huntsville	\$3,000,000.00
First Community Bank of Central Alabama	Wetumpka	\$3,040,789.18

First Community Bank of Chatom	Chatom	\$6,478.77
First Community Bank of Chatom	Chatom	\$3,073,636.50
First Federal Savings and Loan Association of Cull	Cullman	\$2,950,000.00
First Financial Bank of Bessemer	Bessemer	\$2,135,000.00
First Lowndes Bank	Fort Deposit	\$3,052.53
First Metro Bank	Muscle Shoals	\$2,250,349.98
First National Bank of Atmore	Atmore	\$1,120,000.00
First National Bank of Baldwin County	Foley	\$2,537,871.06
First National Bank of Brundidge	Brundidge	\$3,834,995.19
First National Bank of Central Alabama	Aliceville	\$1,701.44
First National Bank of Central Alabama	Aliceville	\$2,469,701.44
First National Bank of Dozier	Dozier	\$1,678,109.06
First National Bank of Hamilton	Hamilton	\$9,679,000.00
First National Bank of Hartford	Hartford	\$1,174,750.52
First National Bank of Talladega	Talladega	\$8,433,518.90
First State Bank of DeKalb County	Fort Payne	\$1,500,000.00
First State Bank of the South	Sulligent	\$6,279,368.69
First Tuskegee Bank	Montgomery	\$2,296,768.78
First United Security Bank	Thomasville	\$6,978,587.13
FirstState Bank	Lineville	\$3,817,697.77
FNB Bank	Scottsboro	\$1,341,935.80
Frontier National Bank	Sylacauga	\$7,103.95
Generations Bank	Centre	\$1,000,000.00
Headland National Bank	Headland	\$1,000,000.00
Heritage First Bank	Orange Beach	\$1,233,000.00
Hometown Bank	Oneonta	\$1,000,000.00
Horizon Bank	Fyffe	\$2,000,000.00
Iberia Bank	LaFayette	\$8,615.55
Liberty Bank	Geraldine	\$1,789,384.09
Marion Bank & Trust Company	Marion	\$11,450,675.38
Merchants & Farmers Bank	Kosciusko, MS	\$15,841.03
Merchants and Farmers Bank of Greene County	Eutaw	\$1,021,581.97
Merchants Bank	Jackson	\$1,632,433.31
Merchants Bank of Cullman	Cullman	\$253,031.95
Metro Bank	Pell City	\$4,885,679.02
MidSouth Bank	Dothan	\$7,921,023.25
Nexity Bank	Birmingham	\$1,000,000.00
North Alabama Bank	Hazel Green	\$1,020,700.85
Peachtree Bank	Maplesville	\$357,085.92
Peoples Bank of Greensboro	Greensboro	\$1,578,555.75
Peoples Bank of Red Level	Red Level	\$217,344.29
Peoples Exchange Bank	Monroeville	\$895,000.00
Peoples Southern Bank	Clanton	\$745,000.00
Peoples State Bank of Commerce	Grant	\$1,025,000.00
PeoplesSouth Bank	Coquitt, GA	\$5,182,947.30
PeoplesTrust Bank of Hamilton	Hamilton	\$1,279,881.15
Phenix-Girard Bank	Phenix City	\$5,133,885.16
Pinnacle Bank	Jasper	\$3,570.02
PrimeSouth Bank	Tallassee	\$2,450,000.00
Progress Bank & Trust	Huntsville	\$2,045,507.56
RBC	Raleigh, NC	\$12,815.00
Red Mountain Bank	Birmingham	\$1,250,000.00
Regions Bank	Birmingham	\$199,781,290.50
Reliance Bank	Athens	\$1,500,000.00
Retirement Systems of Alabama	Montgomery	\$50,000,000.00

Robertson Banking Company	Demopolis	\$2,664,000.00
Samson Banking Company Inc.	Samson	\$1,340,516.74
Security Federal Savings Bank	Jasper	\$2,031,314.47
Servisfirst Bank	Birmingham	\$2,724.57
Slocomb National Bank	Slocomb	\$4,571,440.52
Small Town Bank	Wedowee	\$3,060,748.09
Southbank	Huntsville	\$1,250,000.00
Southern Independent Bank	Opp	\$1,016,475.50
Southern States Bank	Anniston	\$1,032,027.76
SouthFirst Bank	Sylacauga	\$2,430,000.00
State Bank & Trust	Winfield	\$3,168,326.67
Sterling Bank	Montgomery	\$131,857,571.17
SunSouth Bank	Clio	\$3,469,394.09
SunTrust Bank	Atlanta, GA	\$4,613,966.22
Superior Bank	Birmingham	\$7,007,050.45
Sweet Water State Bank	Sweet Water	\$2,504,443.46
The Citizens Bank	Geneva	\$3,008,108.60
Town-Country National Bank	Camden	\$1,021,592.79
Traders & Farmers Bank	Haleyville	\$13,215,517.30
Traditions Bank	Cullman	\$1,750,000.00
Trinity Bank	Dothan	\$1,000,000.00
Troy Bank & Trust Company	Troy	\$6,602,574.23
Union State Bank	Pell City	\$2,295.89
United Bank	Atmore	\$4,855,692.14
Valley State Bank	Russellville	\$5,372,288.87
Vantage Bank	Albertville	\$1,000,000.00
Vision Bank	Gulf Shores	\$4,250,000.00
Wells Fargo Bank	Charlotte, NC	\$1,042,813,565.07
West Alabama Bank & Trust Company	Reform	\$7,938,705.62
Whitney National Bank	New Orleans, LA	\$891.00